



Verification Statement from LBG Australia & New Zealand – 2018

The LBG model helps businesses improve the measurement, management and reporting of their corporate community investment programs. It covers the full range of contributions (cash, time and in-kind donations) made to community causes.

As managers of LBG Australia & New Zealand, we can confirm that we have worked with Australia Post to verify its understanding and application of the LBG model with regard to the wide range of community programs supported.

Our aim has been to ensure that the evaluation principles have been correctly and consistently applied and we are satisfied that this has been achieved. It is important to note that our work has not extended to an independent audit of the data.

We can confirm that Australia Post has invested the following amounts (\$AUD) in the community in this 2018 reporting year as defined by the LBG methodology.

Cash	\$	1,712,949
Time	\$	26,390
In-kind	\$	8,663,429
Management costs	\$	2,439,977
TOTAL	\$	12,842,745

In addition to LBG verified figures, Australia Post also reported the following outputs in their submission:

Leverage**	\$	468,915
Revenue foregone^	\$	35,278,180

***leverage refers to additional third party contributions facilitated by the company*

^the revenue foregone for community benefit on fees, products and services provided free or discounted

Please refer to LBG for detailed definitions as required



Verified by Jennifer Saunders and Celia Fowler
On behalf of LBG Australia & New Zealand
August 2018